



ASX Release

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NEARMAP ANNOUNCES MAJOR CUSTOMER WIN FOR AUSTRALIA

7 December 2015 - SYDNEY - nearmap Ltd (ASX:NEA), today announced the signing of a contract with an annual value of \$1.47m. The contract has been signed with an existing customer to provide extended usage through its organisation.

This agreement demonstrates nearmap's successful business model of working in partnership with customers to grow wider and deeper adoption, adding more value to its business.

The customer has already experienced significant benefits from using nearmap's current and frequently updated high resolution aerial imagery and data visualisation tools. With the new agreement, the customer will broaden the utilisation of nearmap across the organisation.

Commenting on the news, John Biviano, Vice President and Managing Director of Australia said; "Having one of our customers further increase their investment in nearmap's services is testament to the value and competitive advantage nearmap offers our clients.

"Our ability to be easily initially deployed by customers across our target market and then build adoption of our services through us gaining a deep understanding of each customer's business priorities has played a pivotal role in nearmap's continued growth here in Australia."

Rob Newman, CEO added; "We have made a positive and encouraging start to FY16 and this significant contract adds to our momentum. We will continue to grow our Australian business.

"This new contract is a good example of the successful model we have developed in Australia that we are also applying to our US operation. Enabling rapid, wide adoption in our target markets and developing existing client relationships through increased geographic scope and service uptake, will see us replicate the same success we are experiencing here, in the US."

The Company affirms its Australian revenue guidance to be between \$28M - \$32M by December 2015.

For further information visit <http://nearmap.com>

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About nearmap

Built around proprietary PhotoMaps™ aerial imagery technology, nearmap is a visual analytics company with a focus on empowering businesses with timely and reliable information on which to make decisions quickly and with confidence.

Our breakthrough technology enables imagery to be updated much more frequently than other providers. With more than 85% of Australia's population covered regularly, nearmap is changing the way governments, companies and communities see their world.

Further Information

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