

# ASX release



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## NEARMAP PROVIDES UPDATE ON NEXT-GENERATION AERIAL IMAGING R&D PROGRAM

**13 August 2015 – SYDNEY** - nearmap Ltd (ASX:NEA), Australia's leading provider of frequently-updated, high-resolution imagery, is pleased to provide an update on its next-generation aerial imaging R&D program.

The next-generation program is focused on high-altitude wide-area imaging, targeting significantly increased capture capabilities and efficiencies, and nearmap is pleased to announce it has now been granted two US patents for its next-generation aerial camera systems, with several more US patents pending.

The HyperCamera aerial camera system, launched in mid 2014, has been a crucial enabler of nearmap's US market entry, capturing over half the US population multiple times in FY15. It provides a higher-altitude complement to nearmap's HyperPod aerial camera system, which remains particularly well suited to operating at lower altitudes, e.g. below cloud, and is nearing FAA certification in the US.

The HyperCamera2 aerial camera system, incorporating unique scanning technology, is now planned for US launch in the first half of FY16. It adds the capability to capture multi-directional oblique views, as well as high-resolution digital elevation models and 3D point clouds. The HyperCamera2 architecture scales to very high capture efficiencies, in excess of 30,000km<sup>2</sup>/day when operating at high altitudes.

Commenting on the progress of nearmap's next-generation aerial imaging R&D program, CEO Simon Crowther said: "The oblique and 3D capabilities of our next-generation systems allow us to more fully target key sectors such as solar, insurance, and real estate, and further enable our growing set of analytics tools. We are fully committed to a program of long-term investment in R&D, as we continue to expand our product offerings and achieve efficiency at scale".

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### About nearmap

Built around proprietary PhotoMaps™ aerial imagery technology, nearmap is a visual analytics company with a focus on empowering businesses with timely and reliable information on which to make decisions quickly and with confidence.

Our breakthrough technology enables imagery to be updated much more frequently than other providers. With populations of multiple countries covered regularly, nearmap is changing the way governments, companies and communities see their world.

### Further Information

#### Investors

Telephone +61 400 248 080  
[investor.relations@nearmap.com](mailto:investor.relations@nearmap.com)

#### Media

Telephone +61 404 960 707  
[media@nearmap.com](mailto:media@nearmap.com)